



3320 Lowson Blvd. Delray Beach Florida 33445, USA (561) 350-6923

www.GlobalPetroMetal.com

PROCEDURE FOR SPOT CONTRACT

Spot contracts are for 1 month supply. We can also accommodate Spot Contracts for multiple months.

- 1) Buyer sends a LOI using our LOI template to ensure the LOI contains all relevant information.
- 2) Seller will issue the contract to the Buyer along with a Corporate Performance Bond (CPB). Note: if the Buyer requires a FCO, prior to contract issuance, we can accommodate. Let us know.
- 3) Buyer and Seller sign the contract. This will activate the Corporate Performance Bond for the FULL value of the contract.
- 4) Seller will issue a Commercial invoice while the Buyer places the full amount of contract value cash by TT into the Seller's account. Note: the Buyer's money is 100% protected by the Corporate Performance Bond.
- 5) Seller will issue the Bill of Lading within 5 days, while the remainder of other shipping documents including Certificate of Origin, SGS, ACSIQ, etc. will be issued within 7 – 21 days.